

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I100412
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1. **TITLE:** South Hill Park Trust Ltd Pension Liabilities

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To consider a request by Trustees for the Council to act as guarantor for its LGPS pension scheme

4. **IS KEY DECISION** No

5. **DECISION MADE BY:** Executive Member for Culture, Delivery and Public Protection

6. **DECISION:**

That the Executive Member confirms that the Council will not place public money at risk by agreeing to underwrite the South Hill Park Trust's pension arrangements as has been requested and that the Leader responds to the letter from the Trustees, indicating this.

7. **REASON FOR DECISION**

To accept the liabilities associated with South Hill Park's Pension Fund would put public money at unnecessary risk, given that there was no legal connection between the Council and the Trust.

8. **ALTERNATIVE OPTIONS CONSIDERED**

To accept the risk associated with South Hill Park's pension fund liabilities and act as its guarantor.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources/
Executive Director: Delivery

10. **DECLARED CONFLICTS OF INTEREST:** None.

Date Decision Made	Final Day of Call-in Period
1 June 2021	8 June 2021